

KABSONS INDUSTRIES LIMITED

REGD. OFF. : "Madhu Vihar" Second Floor, Plot No.17, H.No. 8-2-293/82/C/17, Road No. 7,
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CIN No: L23209TG1993PLC014458



August 13, 2024

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Dear Sirs / Madam

**Sub: Outcome of Board Meeting held on August 13, 2024 & Submission of unaudited
Financial Results for the 1st Quarter ended 30th June, 2024.**

Ref: BSE Scrip Code: KABSON/524675

Further to our letter dated.06.08.2024, in compliance with Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the company, at its meeting held today i.e.13th August, 2024 had, considered and approved the following businesses:

1. The Unaudited Financial Results of the company along with the Limited Review Report for the 1st quarter ended 30th June, 2024.
2. Approved the request received from the 'Promoter Group' category to 'Public' category of the Company based on confirmations received from the said entity in line with Regulation 31A of the SEBI Listing Regulations, subject to approval of the Stock Exchanges and/or other approval, if any, as may be required,

Board Meeting commenced at 11.00 A.M. and concluded at 1.25 P.M.

Kindly take the above information/ documents on record.

Yours faithfully
For Kabsons Industries Limited

Madhu Thokala
Company Secretary cum Compliance Officer
M. No. A54822



K.S. RAO & Co

CHARTERED ACCOUNTANTS

Limited Review Report – Financial Results

To

The Board of Directors

KABSONS INDUSTRIES Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KABSONS INDUSTRIES Limited** ("the Company") for the quarter ended 30th JUNE 2024 (the "statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Emphasis of Matter



We draw attention to the Note No 2 of NOTES to the Results which describe the non-provision of – Gratuity Liability and Leave Encashment based on Actuarial valuation in accordance with Ind AS -19 Employee Benefits requirements for the Quarter ended under Report. Our Limited Review Report is not modified in respect of this matter

4. Based on our review conducted as stated in para 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K S Rao & Co.

Chartered Accountants

firm's Regn No. 003109S



(P. GOVARDHANA REDDY)

Partner

Membership No. 02919

UDIN 24029193BKFFNB1563

Place : Hyderabad

Date : 13 08 .2024

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(Rs in Lacs)

Particulars	For the Quarter Ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	881.51	950.52	491.34	2,721.88
II Other income	46.21	22.72	41.42	126.46
III Total Revenue(I+II)	927.72	973.23	532.76	2,848.34
IV Expenses				
Cost of materials consumed	-	-	-	-
Purchase of stock In trade	770.44	785.22	410.76	2,259.48
Change in inventories of stock in trade	(6.85)	(7.13)	2.22	(40.57)
Employee benefit Expenses	34.95	34.11	27.71	128.55
Finance costs	1.52	1.44	1.56	6.09
Depreciation and amortisation expenses	23.77	21.69	17.12	79.98
Other expenses	46.26	41.48	30.56	170.02
Total Expenses(IV)	870.09	876.80	489.93	2,603.55
V Profit/(loss) before exceptional items and tax(III-IV)	57.63	96.43	42.84	244.78
VI Exceptional Items	-	-0.12	-	15.84
VII Profit/(loss) before tax (V+VI)	57.63	96.31	42.84	260.62
VIII Tax expense:				
Current tax (See Note 8 Below)	-	-	-	12.34
Deferred tax	-	12.34	-	-
Earlier year tax paid/Written back	-	-	(12.34)	(12.29)
IX Profit/(loss) for the period from continuing operations (VII-VIII)	57.63	83.96	55.18	260.57
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense on discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	57.63	83.96	55.18	260.57
XIV OTHER COMPREHENSIVE INCOME	-	-	-	-
A-(i) Items that will not be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-
XV Total Comprehensive Income for The Period (XIII+XIV)	57.634	83.96	55.18	260.57
XVI Paid up Equity Share Capital (par Value Rs 10/- each):	1,746.30	1,746.30	1,746.30	1,746.30
XVII Other Equity	(501.14)	(558.78)	(776.51)	(558.78)
XVIII Earnings per Equity share (for continuing operations) -Basic and diluted	0.33	0.48	0.32	1.49
XIX Earnings per Equity share (for discontinued operations) -Basic and diluted	-	-	-	-
XX Earnings per Equity share (for discontinued & continuing operations) - Basic and diluted	0.33	0.48	0.32	1.49
Weighted average number of equity shares (Face Value of Rs. 10 each)	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on Tuesday, 13th August, 2024. The statutory auditors of the Company performed Limited Review and have issued a Limited Review report on the above results
- Considering the operations of the company, only small number of employees, are employed and In view of this the requirements of Ind AS-19 Employee Benefits in respect of gratuity could not be complied with. However provision for gratuity as required under Payment of Gratuity Act has been provided for and is being paid as and when the liability arises.
- The above mentioned income from operations are disclosed net of GST Collected.
- Current Tax: No provision for tax is required due to unabsorbed depreciation. MAT provision u/s 115JB are not applicable since the company opted for section 115BAA rates of Income Tax.
- Deferred tax is not considered keeping in view the probability that the company may not earn taxable profits in the near future.
- Corresponding period figures have been regrouped / recasted wherever necessary to conform with those of current period.

For Kabsons Industries Limited

(Rajiv Kabra)

Managing Director

DIN: 00038605

Place : Hyderabad

Date : 13-08-2024