

KABSONS INDUSTRIES LIMITED

8-3-1087, Plot No. 48, Srinagar Colony, Hyderabad - 500073, Telangana, INDIA.

Tel : 040-66630006, E-mail : operationslpg@gmail.com

Website : www.kabsonsindustrieslimited.com

Grievance redressal division Email : kilshareholders@gmail.com

CIN No.: L23209TG1993PLC014458



14th November, 2019

To
The General Manager,
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra – 400001

Dear Sirs / Madam

Sub: Outcome of the Board Meeting held today & submission of Un-Audited Financial Results for the Second Quarter and half year ended 30th September, 2019.

Ref: BSE Scrip Code: KABSON / 524675


Further to our letter dated 5th November, 2019, In compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the company, at its meeting held on today i.e. 14th November, 2019 has inter alia, approved the Unaudited Financial Results of the company along with the Limited Review Report for the Second quarter and half year ended 30th September, 2019 (enclosed).

The Board meeting commenced at 4.00 PM and concluded at 5.45 PM.

You are requested to take the same on record and acknowledge.

Thanking you.

Yours faithfully,
For Kabsons Industries Limited


Nagaraju Musinam
Company Secretary cum
Compliance Officer



KABSONS INDUSTRIES LIMITED

CIN-L23209TG1993PLC014458

REGD. OFFICE : PLOT NO.48, 8-3-1087, SRINAGAR COLONY, HYDERABAD - 500 073 (Telangana)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In lakhs)

Particulars	For the Quarter Ended			For Six Months Ended		Year ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	211.75	207.07	317.36	418.83	528.69	1,022.53
II Other income	7.35	8.50	9.08	15.85	20.24	41.59
III Total Revenue(I+II)	219.10	215.57	326.44	434.67	548.93	1,064.13
IV Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock In trade	140.50	132.56	234.61	273.06	425.98	801.15
Change in inventories of stock in trade	0.21	3.31	27.89	3.52	-5.78	-10.99
Employee benefit Expenses	20.89	20.28	13.74	41.17	27.29	65.98
Finance costs	4.28	2.85	1.80	7.13	3.56	6.98
Depreciation and amortisation expenses	7.93	7.48	5.80	15.42	10.99	20.87
Other expenses	24.68	24.74	18.77	49.41	33.92	100.48
Total Expenses(IV)	198.49	191.21	302.61	389.71	495.95	984.48
V Profit/(loss) before exceptional items and tax(III-IV)	20.61	24.36	23.83	44.97	52.98	79.65
VI Exceptional Items	14.12	0.98	0.96	15.10	1.92	9.75
VII Profit/(loss) before tax (V+VI)	34.73	25.33	24.79	60.06	54.90	89.39
VIII Tax expense:						
Current tax (See Note 8 Below)	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Earlier year tax paid	-	-	-	-	-	0.08
IX Profit/(loss) for the period from continuing operations (VII-VIII)	34.73	25.33	24.79	60.06	54.90	89.32
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense on discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	34.73	25.33	24.79	60.06	54.90	89.32
XIV OTHER COMPREHENSIVE INCOME						
A-(i) Items that will not be reclassified to the profit or loss						
(ii) Income tax on items that will not be reclassified to the profit or loss						
B-(i) Items that will be reclassified to the profit or loss						
(ii) Income tax on items that will be reclassified to the profit or loss						
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
XV Total Comprehensive Income for The Period (XIII+XIV)	34.73	25.33	24.79	60.06	54.90	89.32
XVI Earnings per Equity share (for continuing operations) -Basic and diluted	0.20	0.15	0.14	0.34	0.31	0.51
XVII Earnings per Equity share (for discontinued operations) -Basic and diluted	-	-	-	-	-	-
XVIII Earnings per Equity share (for discontinued & continuing operations) - Basic and diluted	0.20	0.15	0.14	0.34	0.31	0.51
Weighted average number of equity shares (Face Value of Rs. 10 each)	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000

Notes:

- The above results for the quarter/half year ended 30th September 2019 were reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on 14 th November 2019
- The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015.
- The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016.
- The company has adopted Ind AS 116 - Leases and applied it to all its identified Lease contracts existing on 01st April, 2019 as a lessee. The transition to the said standard resulted in recognition of liability being Fair value of future Lease payments and a corresponding Right- Of- Use (ROU) as at 1st April, 2019. The company has adopted Modified Retrospective approach for accounting the transition and thereby the difference between the said liability and ROU for the period of lease that were elapsed were adjusted in opening retained earnings. Accordingly the comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted.
- Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements
- Interest on dealership deposits of Rs.1.53 Lacs have not been provided for the current quarter .
- In view of very limited strength of employees, presently working with the Company, the requirements of Ind AS-19 Employee Benefits in respect of gratuity could not be complied with. However provision for gratuity as required under Payment of Gratuity Act has been provided for and is being paid as and when the liability arises.
- A demand was received in current quarter from RIDA for payment of enhanced rent in respect of leasehold Land in Ranchi. Since the demand was received in Quarter under review ,adjustments related to IndAS-116 "Leases" have been carried on in current quarter only, due to which there is an increase in Finance cost by Rs.1,36,676/- and Depreciation by Rs.27,447/- as compared to Quarter 1.
- The above mentioned income from operations are disclosed net of GST Collected.
- Despite profits, no provision is made for tax considering unabsorbed depreciation and brought forward losses both under book profits provisions and Income tax Provisions.
- Deferred taxes is not considered keeping in view the probability that the company may not earn taxable profits in the near future.
- The Company is engaged in Trading in LPG and leasing out bottling plants temporarily. There are no other reportable segments as per Indian Accounting Standard (Ind AS - 108).
- Corresponding period figures have been regrouped / recasted wherever necessary to conform with those of current period.

For Kabsons Industries Limited

(P V SUBBA RAO)

Director

DIN: 002299552



Place : Hyderabad

Date : 14.11.2019

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UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER 2019

(Rs. In Lakhs)

Particulars	As at 30-Sept-2019	As at 31-March-19
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	264.74	260.26
(b) Right Of Use Asset	47.23	-
(c) capital work in progress	208.16	158.42
(d) Investment Property	7.21	7.29
(e) Other Intangible assets	0.00	0.00
(f) Financial Assets		
(i) Investments	99.24	99.07
(ii) Other financial assets	64.88	65.57
(g) Other non-current assets	15.20	43.02
	706.66	633.65
Current assets		
(a) Inventories	15.74	19.26
(b) Financial Assets		
(i) Trade receivables	36.36	41.30
(ii) Cash and cash equivalents	10.92	7.96
(iii) Bank balances other than (ii) above	80.05	76.51
(iv) Loans	0.01	0.01
(v) Others financial assets	15.66	14.76
(c) Current tax asset (Net)	45.12	35.88
(d) Other current assets	46.46	39.80
	250.32	235.48
Total Assets	956.97	869.13
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,746.30	1,746.30
(b) Other Equity	(1,202.81)	(1,261.25)
	543.49	485.05
Liabilities		
Non - current liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	209.87	207.92
(b) Provisions	6.21	4.26
(c) Other Non Current Liabilities	9.77	10.75
	225.85	222.93
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises;	-	-
and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	20.91	24.19
(iii) Other financial liabilities	136.49	110.24
(b) Other current liabilities	26.04	23.10
(c) Provisions	4.18	3.62
	187.63	161.16
Total Equity and Liabilities	956.97	869.13

Place: Hyderabad
Date: 14-11-2019

For Kabsons Industries Limited

(P V Subba Rao)
Director
DIN: 002299552



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Cash Flow Statement for the half year ended 30th September 2019

(All amounts in rupees, unless otherwise stated)

Particulars	Half Year ended 30th September 2019	Half Year ended 30th September 2018
A Cash flow from Operating Activities:		
Profit Before tax	60,06,237	54,89,872
Adjustments for:		
Unrealised Lease Income	(5,95,722)	(1,97,184)
Depreciation and Amortisation	15,41,526	10,98,931
Loss/ (Gain) on sale of tangible assets (net)	-	-
Finance Cost on Lease Liability as per Ind AS-116	7,13,453	3,55,616
Interest income on Interest Free Lease Deposits	(3,994)	(4,685)
Interest Income	(4,42,309)	(7,80,465)
Fair value (Gain)/loss on Investments(Net)	(16,315)	61,559
Total	72,02,877	60,23,645
Less Rent paid	4,42,172	-
Operating profit before working capital changes	67,60,705	60,23,645
Adjustments for (increase)/decrease in operating assets		
(increase)/decrease in Inventories	3,51,721	(5,78,119)
(increase)/decrease in Trade Receivables	4,94,591	(16,17,499)
(increase)/decrease in Other financial assets - current	(1,98,485)	15,37,191
(increase)/decrease in Other financial assets - Non current	-	(15,00,000)
(increase)/decrease in Other non financial assets - current	(6,66,099)	(67,71,447)
(increase)/decrease in Other non financial assets - Non current	(8,70,982)	(68,658)
Adjustments for increase/(decrease) in operating liabilities		
increase/(decrease) in Trade Payables	(3,28,422)	20,99,528
increase/(decrease) in Other financial liabilities - current	25,54,128	9,06,522
increase/(decrease) in Other financial liabilities - Non current	(8,33,000)	-
increase/(decrease) in Short term provisions	56,161	28,716
increase/(decrease) in Long term provisions	1,95,180	-
increase/(decrease) in Other Non financial liabilities - current	97,705	15,85,660
Cash generated from operations	76,13,203	16,45,539
Income tax paid	(9,23,693)	(5,97,942)
Net Cash flow from/(used in) operating activities	66,89,510	10,47,598
B Cash flow from Investing Activities:		
Purchase of Property, plant and Equipment & Intangible assets and Capital Advances & Capital Creditors	(16,16,404)	(8,77,400)
Additions to CWIP during the year	(49,74,043)	-
Investments made during the year	-	(16,50,000)
Interest income Received	1,97,071	4,07,079
Net Cash flow from/(used in) investing activities	(63,93,376)	(21,20,321)
C Cash flow from Financing Activities:		
Interest paid	-	-
Net Cash flow from/(used in) financing activities	-	-
Net Increase in Cash and Cash equivalents (A+B+C)	2,96,134	(10,72,724)
Cash and Cash equivalents at the beginning of the year	7,96,091	14,09,283
Cash and Cash equivalents at the end of the year	10,92,226	3,36,559
Components of Cash and Cash Equivalents		
a. Cash on hand	36,726	32,512
b. Balances with banks		
- In current accounts	10,55,500	3,04,047
- In term deposits (with original maturity of 3 months or less)		
Cash and Cash Equivalents as per Balance Sheet (Note no. 11)	10,92,226	3,36,559
c. Bank Overdraft		
Total Cash and Cash Equivalents in Cash Flow Statement	10,92,226	3,36,559

For Kabsons Industries Limited

(P.V.SUBBA RAO)

Director

DIN: 02299552



Place: Hyderabad

Date: 14-11-2019



K.S. Rao & Co.

CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited and year
to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To
The Board of Directors
Kabsons Industries Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Kabsons Industries Limited** ("the Company") for the quarter and six months period ended September 30, 2019("the Statement") being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016.Attention is drawn to the fact that the figures for cash flow for the half year ended on September 30,2018, as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S RAO & Co.,
Chartered Accountants
Firm Registration No.003109S



(P.GOVARDHANA REDDY)

Partner

Membership No:029193

UDIN 19029193AAAAKE9876

Place: Hyderabad
Date: 14.11.2019